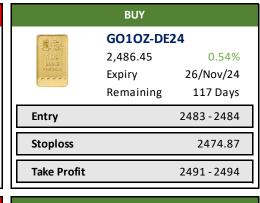
## **PMEX UPDATE**



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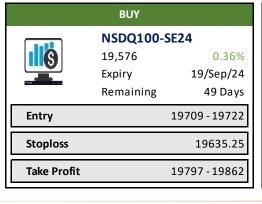




	BUY			
	ICOTTON-DE24			
$C \wedge \mathcal{I}$	69.72	1.06%		
	Expiry	22/Nov/24		
	Remaining	113 Days		
Entry		69.36 - 69.42		
Stoploss		69.13		
Take Profit		69.96 - 69.99		

	BUY	
	DJ-SE24	
	41,090	0.04%
	Expiry	19/Sep/24
	Remaining	49 Days
Entry		41197 - 41208
Stoploss		41075.56
Take Profit		41315 - 41372

BUY	
SP500-SE24	
5,578	0.36%
Expiry	19/Sep/24
Remaining	49 Days
	5600 - 5602
	5583.37
	5615 - 5620
	<b>SP500-SE24</b> 5,578 Expiry



BUY				
6560	GOLDUSDJPY-SE24			
	150.72	0.49%		
	Expiry	28/Aug/24		
	Remaining	27 Days		
Entry	15	50.51 - 150.61		
Stoploss		150.27		
Take Profit	15	50.85 - 150.95		
<u> </u>		<u> </u>		

	SELL			
	GOLDEURUSD-SE24			
	1.0788	-0.34%		
	Expiry	28/Aug/24		
	Remaining	27 Days		
Entry		1.0785 - 1.0783		
Stoploss		1.08		
Take Profit		1.0774 - 1.0769		

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## PMEX UPDATE



### **Major Headlines**

Oil prices rose on Thursday, extending gains from the previous The S&P 500 and Nasdag scored their biggest daily percentage Yesterday, we held the view that 'there is a chance for EUR to session, after the killing of a Hamas leader in Iran raised the gains since Feb. 22 and the Dow rose on Wednesday as chip dip to 1.0790 before the risk of more sustained rebound threat of a wider Middle East conflict and concern over its stocks rallied and the Federal Reserve kept U.S. interest rates increases.' The price action did not turn out as we expected, as impact on oil. Global benchmark Brent crude futures rose 78 unchanged while signaling possible easing in September if EUR fluctuated between 1.0801 and 1.0849, closing little cents, or 1%, to \$81.62 a barrel by 0800 GMT, while U.S. West inflation cools. Seven out of the 11 S&P 500 sectors advanced, changed at 1.0825 (+0.09%). There has been no marked Texas Intermediate crude futures gained 79 cents, also 1%, to led by technology and consumer discretionary stocks. increase in either downward or upward momentum. Today, \$78.70 a barrel. The most active contracts on both Healthcare, real estate and consumer staples were the we expect EUR to trade in a sideways range of 1.0800/1.0850. benchmarks jumped about 4% in the previous session. see more... weakest. see more...

borrowing rates from September see more...

Oil rises on risk of broadening Middle East conflict S&P 500, Nasdag boosted by chip rally, Fed rate cut signals EUR/USD: Moves towards the 1.0760 support - UOB Group

developed, as USD sold off sharply see more...

We turned negative in EUR in the middle of last week. see more...

Gold price slides as US Dollar advances ahead of US PMI, NFP USD/JPY: Bears push towards 148,20 — UOB Group US Dollar Index moves above 104,00 as yields recover, ISM PMI Gold price (XAU/USD) gradually declines below \$2,440 in Yesterday, while we held the view that 'the sharp drop in USD. The US Dollar Index (DXY), which measures the value of the US Thursday's European trading hours. However, its near-term has scope to extend,' we indicated that 'it is yet to be Dollar (USD) against six other major currencies, recovers its outlook remains firm due to multiple tailwinds. Apart from determined if any further decline can reach the major support intraday losses due to a recovery in US Treasury yields. The firm expectations that the Fed will start lowering its key at 151.30.' We clearly did not anticipate how the price action DXY trades around 104.10 with 2-year and 10-year yields on US Treasury bonds standing at 4.28% and 4.05% see more...

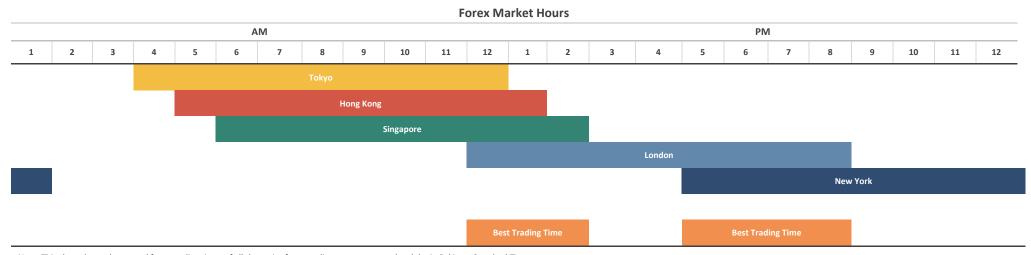
### **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	1-Aug-24	5:30 PM	USD	High volatility		236K	235K
S&P Global US Manufacturing PMI (Jul)	1-Aug-24	6:45 PM	USD	High volatility		49.5	51.6
ISM Manufacturing PMI (Jul)	1-Aug-24	7:00 PM	USD	High volatility		48.8	48.5
ISM Manufacturing Prices (Jul)	1-Aug-24	7:00 PM	USD	High volatility		51.9	52.1

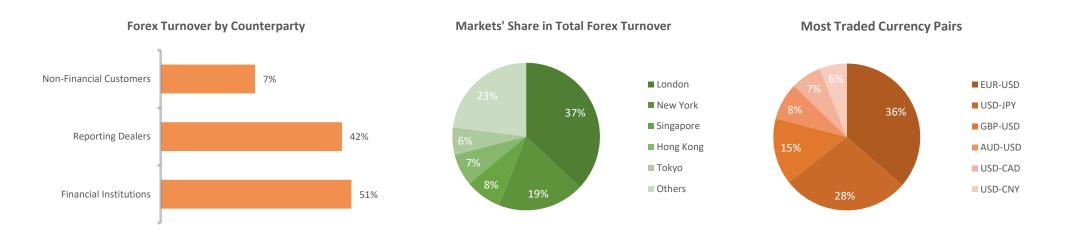
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.55JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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